

National Institute of Technology, Arunachal Pradesh
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THE MINUTES OF THE 10TH MEETING OF THE FINANCE COMMITTEE OF NATIONAL INSTITUTE OF TECHNOLOGY, ARUNACHAL PRADESH HELD AT THE CONFERENCE ROOM OF THE TRANSIT HOUSE OF NIT, ARUNACHAL PRADESH, ADABARI GUWAHATI – 781039, ASSAM ON 19TH JUNE, 2016 (SUNDAY) 10:00 AM.

The following members were present in the meeting:

1. Prof (Dr.) C T Bhunia, Chairman (Actg), BoG & Director, NIT, Arunachal Pradesh
2. Dr. Tejum Padu, Director of Higher Education, Govt. of Arunachal Pradesh, Itanagar, Arunachal Pradesh
3. Dr. Pinaki Chakraborty, Assistant Professor, NT, Arunachal Pradesh,
4. Dr. S. K. Metya, Dean In-charge (F&A), NIT-Arunachal Pradesh
5. Air (Cmde) Retd. Ajay Kumar, Deputy Registrar, NIT-Arunachal Pradesh

Item No: 10.1: Confirmation of Minutes of 9th Meeting of the Finance Committee dated 21st March, 2016 & Action Taken Report

Decision: Minutes of the 9th meeting of Finance Committee were duly approved. Action taken report was noted and approved. Out of action taken report, it was suggested that expedite measure may be initiated for implementing of e-tendering by upgrading existing ERP solution for e-office.

Item No: 10.2: Ratification for Procurement of Books at Central Library.

Books were procured based on requisitions received from HoDs of the different departments with meeting codal formalities (after 9th Finance Committee meeting of NIT, Arunachal Pradesh) through open tendering. All the details such as Tender Notice, Advertisement copies & recommendations of Library Committee and the list of books procured are placed at ANNEX 10.I. Following E-journals and one print journal (Nature) has been renewed / subscribed for the year of 2016 to fulfillment of Academic needs.

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A communication from Sri. Dalip Kapur, Deputy Secretary (ICT), MHRD, vide no.: D.O. 16-23/2014-TEL dated 3rd March' 2016, National Institute of Technology Arunachal Pradesh was not included in e-Shodh Sindhu as placed at ANNEX-10.I. As per their guideline the Institute went ahead with its own subscription of e-resources which is as follows:

Sl. No.	Purpose of Procurement	Supplier	Estimated Amount (Rs.)	Amount Spend (Rs.)	Amount Dues (Rs.)
1.	All M. Tech and B. Tech Course for July to December, 2016	M/S. Gollo Enterprises, Itanagar	Rs. 12,92,400/- Except Foreign Publishers	NIL	Rs. 12,92,400/- Plus
2.	Spot purchase for special courses like, Parallel computing, Cloud Computing, Bioinformatics etc.	M/S. Trio Enterprise, Kolkata	Rs. 1,00,000/-	Rs. 1,00,000/-	NIL
3.	Science Direct, Elsevier (Renewed for one year)	Allied Publishers Subscription Agency, Kolkata	Rs. 49,72,792/- (\$ 69,066.55)	Rs. 45,31,120/-	NIL
4.	IEL Growth Plan, IEEE (Renewed for one year)	Global Information System Technology Pvt (L), Gurgoan	Rs. 22,14,360/- (\$ 30,755.00)	Rs. 22,14,360/-	NIL
5.	American Society of Civil Engineering Level-1 (Subscribed for one year)	Global Information System Technology Pvt (L), Gurgoan	Rs. 7,03,440/- (\$ 9,770.00)	Rs. 3,34,800/- (Revised)	NIL
6.	American Society of Mechanical Engineering Level-1 (Subscribed for one year)	Global Information System Technology Pvt (L), Gurgoan	Rs. 4,83,840/- (\$ 6,720.00)	Rs. 2,64,600/- (Revised)	NIL
7.	SciFinder (Subscribed for one year)	Allied Publishers Subscription Agency, Kolkata	Rs. 18,58,680/- (\$ 25,815)	Rs. 12,33,090/-	NIL
8.	Nature Print Journal (Subscribed for one year)	Future Netwings Solutions Pvt Limited, Kolkata	Rs. 3,00,450/-	Rs. 3,00,450/-	NIL

Finance Committee may like to ratify & approve the same.

Decision: Duly ratified and approved, as codal formalities were duly followed in process of procurement. It was suggested that yearly book exhibition may be continued.

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Item No: 10.3: Ratification for Procurement of items for various laboratories of various departments.

Quotations were invited vide no: NIT/AP/PUR-57/2015-16/971-973 dated 08/10/15, NIT/AP/PUR-48/2015-16/950-952 dated 06/10/15, NIT/AP/PUR-50/2014-15/1357 dated 20/01/16, NIT/AP/PUR-59/2015-16/883-885 Dated-15/09/2015 , NIT/AP/PUR-59/2015-16/1536 Dated-20/01/2016, DGS&D rate contract no. Computers/IT-1/RC-71090000/1215/81/00259/4541/53758 dated 25/03/2015 for procurement of various laboratory items. As per 2-tier tendering process (firm's, technical bids and financial bid), bids were invited separately and examined separately to make the procurement process transparent and squarely fair. The tender papers were examined by the institute level purchase committee with due recommendation followed by vetting of external expert committee made of namely: Dr. Depika Devi, Assistant Professor, CE, NERIST, Dr. S. Samanta, AP, ME, NERIST, Dr. Ajay Bharti, AP, CE, NERIST, Dr. S. Mishra, Assoc. Professor, CE, NERIST

The copies of advertisement & the vetted recommendations are placed at **ANNEX 10.II**. Based on vetted recommendation of Technical /Purchase committee constituted of external members Dr. Depika Devi, Assistant Professor, CE, Dr. S. Samanta, AP, ME, NERIST, Dr. Ajay Bharti, AP, CE, NERIST, Dr. S. Mishra, Assoc. Professor, CE, NERIST as in **ANNEX 10.II** Director accorded approval and sanction for procurement as stated in the table as below:

Status of supply orders of various firms and approx. estimated cost therein is as follows:-

Name of labs	Deptt.	Name of firms	Status of order	Approx. Estimated amount	Remark
Smart Podium Digital	Seminar Hall	M/s Edu Assement, New Delhi	Material Installed	Rs.7,89,825/-	
Software (Network Simulator)	CSE	M/s Tetcos, Bangalore	Software Installed	Rs.11,98,917/-	
Eduspot Software	CSE	M/s Panda Computers Services, Bangalore	Partial Software Installed	Rs.976500/-	
Desktops for Mathematica Lab	Maths	M/s BMG Informatics, Guwahati	Order Issued	Rs. 407043/-	
CIM Lab	ME	M/s Maverick Technologies, Ghy	Order Issued	Rs.12474000/-	
Consumables	ME	M/s Maverick Technologies, Ghy	Partial Material received.	Rs.261560/-	

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Environmental Engg.	CE	M/s Alliance Scientific, Ghy	Order Issued	Rs.84730/-	
		M/s Agilent Technologies India Pvt. Ltd.,	Order Issued	Rs.405457/-	
		M/s Fusion Systems, Ghy	Order Issued	Rs.3324776/-	
		4. M/s Gollo Enterprises, Itanagar	Order Issued	Rs.1286170/-	
		M/s Techno Systems. Ghy	Order Issued	Rs.3753522/-	
Modern Physics lab	Physics	M/s ABC Enterprises, Kolkata	Material Installed	Rs.585439/-	
		M/s Maverick Technologies, Ghy	Material Installed	Rs.547995/-	
Optics Lab	Physics	M/s ABC Enterprises, Kolkata	Material Installed	Rs.319226/-	
		M/s Maverick Technologies, Ghy	Material Installed	Rs.258195/-	

Tender under process:

1. NIT/AP/PUR-56/2015-16/215-217 dated-07/05/2016 for Biotechnology Deptt.
2. NIT/AP/PUR-15/2015/210 dated-06/05/2016 for Mechanical Engg. Deptt. furniture.
3. NIT/AP/Works-216/2016-17/209 Dated- 06/05/2016 for ME & CE furniture (Desk Benches).

Finance Committee may like to approve it accordingly.

Decision: Duly ratified and approved, as codal formalities were followed in strict compliance for procurement.

Item No: 10.4: Reporting of status of different ongoing works at permanent site, Jote and approval of the fund released to construction agencies.

As per accorded approval of Vetting Committee, Buildings & Works Committee, Finance Committee and BoG of NIT, Arunachal Pradesh different construction works at the permanent site were allotted to various Govt. agencies. The status of the different ongoing works and fund released are given below:

Name of the Project	Executing Agency	Total cost of the project	Total fund Released (in lakh)	Requirement of fund	Status of work (% of completion)
Construction of Director Bunglow, Admin Building & Academic Building(Civil	Hindustan Prefab Limited, A Govt. of India Enterprise	Rs. 5246.98 lakh	Rs. 3353.61 lakh	Rs. 1893.37 lakh	76%

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Construction of 2 Nos. Academic Building (Chemical & Bio-Chemical)	Hindustan Prefab Limited, A Govt. of India Enterprise	Rs. 3480.69 lakh	Rs. 1698.57 lakh	Rs. 1782.12 lakh	70%
Construction of Hostel Building	Hindustan Prefab Limited, A Govt. of India Enterprise	Rs. 3936.32 lakh	Rs. 787.26 lakh	Rs. 3149.06 lakh	67%
Construction of Academic Block (CSE + ECE)	Hindustan Prefab Limited, A Govt. of India Enterprise	Rs. 6229.01 lakh	Rs. 1027.78 lakh	Rs. 5201.23 lakh	10%
Construction of Retaining wall, Road work & Misc. Work	Hindustan Prefab Limited, A Govt. of India Enterprise	Rs. 2017.87 lakh	Rs. 929.26 lakh (Rs. 500.00 lakh adjusted from Academic block (CSE+ECE))	Rs. 1088.61 lakh	90%
Construction of UG Hostel for Girls and Type-IV(B) Qtr. for PEB Structure	Hindustan Prefab Limited, A Govt. of India Enterprise	Rs. 6540.00 lakh	Rs. 3191.52 lakh	Rs. 3348.48 lakh	62%
Construction of Temporary Steel Bridge	Hindustan Prefab Limited, A Govt. of India Enterprise	Rs. 140.00 lakh	Rs. 17.60 lakh	Rs. 122.40 lakh	100%
Construction of RCC Slab over Temporary steel Bridge	Hindustan Prefab Limited, A Govt. of India Enterprise	Rs. 18.57 lakh	NIL	Rs. 18.57 lakh	100%
Construction of RCC U Shaped Drain cum Retaining wall for Hill Bottom of Administrative Building at NIT, Jote	Hindustan Prefab Limited, A Govt. of India Enterprise	Rs. 128.27 lakh	NIL	Rs. 128.27 lakh	100%
Providing & Installation of Passenger Elevator (5 Nos. for 16 Passenger & 1 Nos. for 8 Passengers) including Civil & Electrical works for	Hindustan Prefab Limited, A Govt. of India Enterprise	Rs. 270.33 lakh	Rs. 54.06 lakh	Rs. 216.27 lakh	Yet to be started

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Civil, Mechanical, Biotech, chemical and Administrative Block					
Construction of Boundary Wall	Central Public Work, Kimin Central Division, Govt. of India	Rs. 1913.24 lakh	Rs. 1195.77 lakh	Rs. 717.47 lakh	75%
Construction of Central Library	Central Public Work, Kimin Central Division, Govt. of India	Rs. 7471.00 lakh	Rs. 1867.75 lakh	Rs. 5603.25 lakh	2%
Construction of 480 capacity of UG Boy's & 384 capacity of UG Girl's Hostel	Public Work Deptt. Doimukh Division, Govt. of A.P.	Rs. 7899.26 lakh	Rs. 2508.56 lakh	Rs. 5390.70 lakh	65%
Construction of Approach road at NIT, A.P.	Public Work Deptt. Doimukh Division, Govt. of A.P.	Rs. 276.31 lakh	Rs. 276.31 lakh	NIL	100%
Up-gradation of Existing Approach Road, NIT, A.P.	Public Work Deptt. Doimukh Division, Govt. of A.P.	Rs. 322.67 lakh	Rs. 129.07 lakh	Rs. 193.60 lakh	85%
Construction of Feeder Road, Internal Road & Main Road	Rural Work Deptt. Papum Poma Division, Yupia, Govt. of A.P.	Rs. 3866.28 lakh	Rs. 2140.48 lakh	Rs. 1725.80 lakh	75%
Construction of Retaining wall in between Bridge & Entry point	Rural Work Deptt. Papum Poma Division, Yupia, Govt. of A.P.	Rs. 408.28 lakh	Rs. 408.28 lakh	NIL	100%
Construction of Type-II Qtr.	Rural Work Deptt. Papum Poma Division, Yupia, Govt. of A.P.	Rs. 1604.00 lakh	Rs. 401.00 lakh	Rs. 1203.00 lakh	50%
Construction of Entrance Gate	Rural Work Deptt. Papum Poma Division, Yupia, Govt. of A.P.	Rs. 205.60 lakh	Rs. 51.40 lakh	Rs. 154.20 lakh	35%
Construction of 5 Bedded	Rural Work Deptt.	Rs.	Rs.	Rs.	35%

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Medical Unit	Papum Poma Division, Yupia, Govt. of A.P.	868.47 lakh	217.11 lakh	651.36 lakh	
Construction of Retaining wall (120 m)	Rural Work Deptt. Papum Poma Division, Yupia, Govt. of A.P.	Rs. 242.56 lakh	Rs. 48.51 lakh	Rs. 194.05 lakh	55%
Construction of Storm Water Drain along the outer side of compound wall of NIT, Jote	Rural Work Deptt. Papum Poma Division, Yupia, Govt. of A.P.	Rs. 327.82 lakh	Rs. 81.95 lakh	Rs. 245.87 lakh	50%
Anti-Erosion Protection work at Front and Back side of Boys Hostel at NIT, A.P	Rural Work Deptt. Papum Poma Division, Yupia, Govt. of A.P.	Rs. 929.34 lakh	Rs. 185.86 lakh	Rs. 743.48 lakh	50%
Construction of Shopping Complex	Water Resource Deptt., Govt. of A.P.	Rs. 776.00 lakh	Rs. 394.00 lakh	Rs. 382.00 lakh	75%
Construction of Retaining wall to save Bridge	Water Resource Deptt., Govt. of A.P.	Rs. 513.36 lakh	Rs. 513.36 lakh	NIL	100%
Construction of Central Workshop	Water Resource Deptt., Govt. of A.P.	Rs. 511.24 lakh	Rs. 223.66 lakh	Rs. 287.58 lakh	20%
Construction of MIBT Type-I Qtr. at NIT, A.P.	Water Resource Deptt., Govt. of A.P.	Rs. 127.36 lakh	Rs. 127.36 lakh	NIL	100%
Providing Power Supply at NIT, A.P.	Power Deptt. Govt. of A.P.	Rs. 112.45 lakh	Rs. 112.45 lakh	NIL	100%
Providing water supply at NIT, A.P. Jote	PHE & WS Deptt., Itanagar Division, Govt. of A.P.	Rs. 870.92 lakh	Rs. 791.60 lakh	Rs. 79.32 lakh	95%
Construction of Type-IV (A) Quarter	PHE & WS Deptt., Itanagar Division, Govt. of A.P.	Rs. 2586.00 lakh	Rs. 1131.37 lakh	Rs. 1454.63 lakh	70%
Construction of Approach road Water Treatment Plant	PHE & WS Deptt., Itanagar Division, Govt. of A.P.	Rs. 121.00 lakh	Rs. 88.32 lakh	Rs. 32.68 lakh	95%
Construction of VIP &	PHE & WS Deptt.,	Rs.	Rs.	Rs.	25%

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Faculty Guest House	Itanagar Division, Govt. of A.P.	1451.40 lakh	562.85 lakh	888.55 lakh	
Construction of Compound wall around WTP	PHE & WS Deptt., Itanagar Division, Govt. of A.P.	Rs. 34.29 lakh	Rs. 17.14 lakh	Rs. 17.15 lakh	95%
Construction of Football Ground	PHE & WS Deptt., Itanagar Division, Govt. of A.P.	Rs. 1182.46/- lakh	Rs. 236.49 lakh	Rs. 945.97 lakh	Started
Relocation of water supply line at Jumi Village	PHE & WS Deptt., Itanagar Division, Govt. of A.P.	Rs. 68.82 lakh	Rs. 20.64 lakh	Rs. 48.18 lakh	80%
Construction of Water Testing Laboratory for Water Treatment Plant at NIT, Jote.	PHE & WS Deptt., Itanagar Division, Govt. of A.P.	Rs. 9.18 lakh	Rs. 3.67 lakh	Rs. 5.51 lakh	95%
Construction of 2 Lakh Litres capacity water tank at NIT, Jote	PHE & WS Deptt., Itanagar Division, Govt. of A.P.	Rs. 29.42 lakh	Rs. 11.77 lakh	Rs. 17.65 lakh	95%
Construction of Type-IV Quarter (Sh: RCC Retaining wall)	PHE & WS Deptt., Itanagar Division, Govt. of A.P.	Rs. 80.90 lakh	Rs. 32.36 lakh	Rs. 48.54 lakh	90%
Restoration of Flood Damaged Water supply system at NIT, A.P.	PHE & WS Deptt., Itanagar Division, Govt. of A.P.	Rs. 14.63 lakh	Rs. 5.85 lakh	Rs. 8.78 lakh	100%

Finance Committee may like to ratify & approve the same.

Decision: Noted and approved. However it was noted with cause of concern that due to paucity of the fund, the construction of permanent campus is getting delayed and hampered. As the progress of the construction is at the final phase of completion, MHRD may be requested to release fund appropriately on priority.

Item No: 10.5: Seeking approval for Children Allowance for staff/faculty members.

Applications were received from different staff/faculty members regarding Children Allowance (ANNEX-10.III). The following points were drawn by the Internal Auditor:

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1. As per 4 tier guidelines for faculty members of upto Rs. 7000/- grade pay are treated as contractual faculty.
2. As per CEA Rule persons employed on contract, ad-hoc, casual and part time employees are not entitled to CEA.
3. In case of Dr. A. Vanav Kumar (with grade pay Rs. 7000/-), as per the faculty handbook of premier Institute like IIT Bombay through a BOG resolution, all the facilities availed by regular faculty members are extended to those who are on contract Assistant Professors.
4. Sri Raja Ghosh, MTS is a contractual employee and hence he is not entitled to CEA.
5. Dr. Mainak Mallick is on ad-hoc, and as per CEA Rule, he is not entitled to CEA.
6. Dr. M. K. Shome is an Associate Professor with grade pay Rs. 9500/-, hence he is entitled to CEA of Rs. 14,643/-.

Finance Committee may like to ratify the same.

Decision: Approved as proposed, as contract faculty members under 4-tier recruitment rule are deemed as regular as per practice & rule in other IITs / NITs.

Item No: 10.6: According approval for construction of Badminton Court at Students' Hostels.

A proposal was received from the students through ASO and DIC (S&A) that 3 (three) nos. of Badminton Courts are required at different Hostels i.e. 2 nos. for Deer Hall of Residence and 1 (one) for Hornbill Hall of Residence. As per the note from Accountant and Deputy Registrar no fund is available for the financial year 2016-17. The work may be done after receiving the fund from MHRD for the financial year 2016-17 (ANNEX-10.IV).

Finance Committee may like to ratify the same.

Decision: Approved.

Item No: 10.7: According approval for withdrawal/recovery of Transport Allowances

The information regarding withdrawal/recovery of Transport Allowances of the employees of NIT, A.P. who are availing Institute Vehicles is as follows.

Travelling Allowance Deduction from the Employees in the month of March to May-16.

Sl.No	Designation	Name	March	April	May
1	Asst. Prof.	Dr. Utpal Kumar Saha	3504	3600	3600
2	Asst. Prof.	Mr. Anish Kr. Saha			
3	Asst. Prof.	Mr. Sahadev Roy			
4	Asst. Prof.	Dr. Ananta Kr. Atta			
5	Asst. Prof.	Mr. Alak Majumder	3504	3600	3600
6	Asst. Prof.	Mr. Abir Jyoti Mondal	3504	3600	3600
7	Asst. Prof.	Mr. Shantanu Chatterjee			

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8	Asst. Prof.	Dr. Susanta Maity			
9	Asst. Prof.	Mr. Koj Sambyo			
10	Asst. Prof.	Miss Yaka Bulu			
11	Asst. Prof.	Ms Yang Saring			
12	Asst. Prof.	Ms. Jumrick Taipodia			
13	Asst. Prof.	Dr. Kimjolly Lhouvum			
14	Asst. Prof.	Dr. Pallabi Kalita Hui			
15	Asst. Prof.	Ms. Nabam Rich			
16	Asso. Prof.	Dr. Mihir Kumar Shome			
17	Asstt. Prof.	Dr. A. Vanav Kumar	3504	3600	3600
18	Asstt. Prof.	Lt. Achyuth Sarkar	3504	3600	3600
19	Asstt. Prof.	Dr. Sanjeev Kr. Metya	3504	3600	3600
20	Asstt. Prof.	Dr. Dipak Sen	3504	3600	3600
21	Asstt. Prof.	Dr. Tushar Dhabal Das			
22	Asstt. Prof.	Sri Anuran Bhattacharjee			
23	Asstt. Prof.	Dr. Saikat Kumar Jana			
24	Asstt. Prof.	Dr. M. Berlin	3504	3600	3600
25	Asstt. Prof.	Dr. Abhik Banerjee	3504	3600	3600
26	Asso. Prof.	Dr. Mainak Mallik	3504	3600	3600
27	Asstt. Prof.	Dr. Anup Paul	3504	3600	3600
28	Asstt. Prof.	Dr. Shakti Prasad	3504		
29	Asstt. Prof.	Sri Rajib Jana	3504	3600	3600
30	Asstt. Prof.	Dr. S. Mukhopadhyay	3504	3600	3600
31	Asstt. Prof.	Sri Shubhajit Das	3504	3600	3600
32	T.A (System)	Sri Raju Sharma	1752		
33	Technician	Ms Priyanka Kumari	876	900	900
34	Technician	Sri Suraj Chetry	876	900	900
35	Technician	Ms Takam Junali	876	900	900
36	Technician	Sri Dilip Rana	876	900	900
37	Technician	Sri Nabum Tado			
38	Library Asstt.	Sri Nich Heri			
39	Technician	Sri Amit Das			
40	JA	Sri Tapabrata Adhikary	1752	1800	1800
41	Technician	Ms Baken Nyodu	876	900	900
42	Technician	Ms Teli Yani	876	900	900
43	JA	Miss Momi Das	876	900	900
44	JA	Sri Shibo Chetry	876	900	900
45	Multitasking Staff	Shri Raja Ghosh	876	900	900
46	Multitasking Staff	Mrs Gambom Ngomdir	876	900	900
47	JA	Shri Mon Bhola Modak	876	900	900

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		Total	65700	62100	62100
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Finance Committee may record it accordingly.

Decision: Noted.

Item No: 10.8: Seeking approval of revised DPR for finalization of revised cost estimate.

Deputy Registrar and Accountant of NIT AP visited MHRD, New Delhi very recently to submit revised DPR for finalization of revised cost estimate. The revised DPR of NIT, A.P. which has been checked and vetted by the External Experts and Construction Committee is placed at ANNEX-10.V.

Finance Committee may like to ratify and approve the same.

Decision: After due deliberation and in consideration within the framework of requirement of the institute as per Academic Plan approved by Board of Governors and Senate & in compliance with reporting of Building and Works Committee in its 18th meeting, the submitted DPR was accorded due approval for onward transmission to MHRD. Financial requirement projected in the DPR & Vetted by experts is reasonable and justified.

Item No: 10.9: Seeking approval for financial requirement for New Hostels on rent.

The financial requirement (approx cost estimate) was received from DIC (S&A) and Hostel provost (ANNEX-10.VI). The same is placed below for more details. Additional hostel requirement is for approx 309 new students, where the total cost of Hostel building is of @ Rs. 2000/- per student per month. So, total approx cost comes to Rs. 6,18,000/- (Rupees six lakh eighteen thousand) only per month for rent. Security deposit for new hostel building (onetime payment) costs to Rs. 12,50,000/- (Rupees twelve lakh fifty thousand) only, which is refundable.

S. No.	Items/Agenda	Numbers	Amount	Remarks
1.	Anticipated Admissions (Including new faculty and staff)	360 students		
2.	Present students residing in the hostels	419 students	Present approx rate per student Rs. 1800/-	
3.	Total number of students after admissions	789 students		
4.	Present capacity of the hostels	480 students		
5.	Additional hostel required for new students	309 students		

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6.	Total cost of hostel building at the rate of Rs. 2000/- per student per month	309 x 2000/-	Rs. 6,18,000/- per month approx	
7.	Security deposit for new hostel building	Onetime payment	Rs. 12,50,000/- approx	Refundable

Finance Committee may like to ratify and approve the same.

Decision: Approved as proposed.

Item No: 10.10: Reporting & According approval of revision rate of Dearness Allowance to the Central Govt. Employees

A communication from Sri. Nirmala Dev, Deputy Secretary to the Government of India, vide no.: 1/1/2016-EII (B) dated 7th April' 2016 regarding revision rate of Dearness Allowance from 119% to 125% to Central Government employees is placed at ANNEX-10.VII.

Finance Committee may like to consider & approve the same.

Decision: Approved.

Item No: 10.11: Seeking approval for Uni-Study Care Policy for students.

As per discussion in NIT council meeting, Institute took the initiative to provide Insurance facilities to the students. In view of that Deputy Registrar of NIT AP took initiative to provide insurance facilities through United India Insurance Co. Ltd. The respective company placed its proposal which is as follows (ANNEX-10.VIII):

(i) Personal Accident of student: @ Rs. 55/Lac for coverage of 5 Lac (Death / Partial or total disablement)		= Rs. 275.00
(ii) Personal Accident of named parent: @ Rs. 55/Lac for coverage of 5 Lac (Death / Partial or total disablement)		= Rs. 275.00
(iii) Cost of study: @ 55/Lac		
Total college fees for 4 years	: Rs. 4,20,000	= Rs. 325.00
Hostel charges for 4 Years	: Rs. 1,52,000	
Total	: Rs. 5,72,000	
(iv) Health Insurance of student 1 Lac		= Rs. 800.00
Total		= Rs. 1665.00

Total annual premium will be approximately Rs. 1665/-. Every year the policy is to be renewed (i.e. premium is to be paid). The premium amount will be paid by the student not by the Institute from session 2016-17 onwards during registration period.

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Finance Committee may like to consider & approve the same.

Decision: Approved. Codal formalities should be followed for purpose of implementation.

Item No: 10.12: Information of Unspent Balance of FY 15-16 & release of Grant-In-Aid

The Unspent balance of financial year 2015-2016 that was furnished is placed in ANNEX-10.IX. and release of Grant-In-Aid towards 1st Quarter which was sent to MHRD for intimation to Finance Committee.

Finance Committee may record it accordingly.

Decision: Noted and approved

Item No: 10.13: Consideration of Cheque Signing Authority.

The office of the DIC (Faculty Welfare / F&A) is assumed by Dr. S. K. Metya vice Dr. N. K. Pramanik on 04.06.2016.

Air Cmde (Retd.) Ajay Kumar joined as Dy. Registrar and working as Registrar in-charge with due approval of 14th Board of Governors under Item No: 14.11 dated 21.03.2016 and office order w.e.f. 02.03.2016. Therefore it is proposed that the cheque signing authority of this institute will be as follows:

- i. Prof. C. T. Bhunia, Director, NIT, AP
- ii. Dr. S. K. Metya, DIC (Faculty Welfare / F&A)
- iii. Air Cmde (Retd.) Ajay Kumar, Dy. Registrar

However the operation at Bank will be any two of the above three.

The Cashier / Dealing Assistant / Accountant preparing cheque will take the signature of cheque signing authority ONLY when approval / sanction is accorded by Director. Signed cheque may be released to the party only after due approval for the release of the cheque by the Director.

FC may deliberate and approve the same.

Decision: In pursuance of decision of previous FC/BoG, as Deputy Registrar is on contract, it was decided that Cheque Signing Authority will be Prof. C. T. Bhunia, Director and Dr. S. K. Metya, DIC (Faculty Welfare/F&A). Once & if BoG extends contract of DR / RIC for minimum of 2 yrs, matter may be reviewed in future FC.

Item No: 10.14: According approval of software procurement for Civil Engineering department.

Plavab
19/6/16

Sometya
19.06.2016
19.06.2016

19/6/16

An application was received from Dr. Mainak Mallik, HOD, Civil Engineering department for procurement of software for the purpose of training of students for Add-on and I-courses.

Name of course: Project Management with Primavera P6 Software.

Proposed approx price estimate for procurement of the software as proposed by HoD, Civil Engineering is as follows:

Rs.2,00,000/- (Rupees two lakh) only for single user commercial version/ Rs.6,00,000/- (Rupees six lakh) only for (5 users minimum) academic version (ANNEX-10.X).

The above mentioned software is being utilized by the Department of Civil Engineering, IIT, Guwahati, which reveals that this software is popular for the above said purpose (ANNEX-10.X).

Finance Committee may like to approve the same.

Decision: Approved

Item No: 10.15: Seeking approval for balance sheet for the financial year 2015-16.

The balance sheet for the financial year 2015-16 is placed at ANNEX-10.XI.

Finance Committee may like to ratify and approve the same.

Decision: Approved

Item No: 10.16: Misc with the permission of Chair.

- (1) The communication made by the institute in regard to requirement of fund for 2017 – 18 & 2018 – 19 vide letter no NIT/AP/Accts-29/2011-12/VOL-III/425 dated 16th June, 2016 was duly approved as the submitted demands were in line with requirement of revised DPR.
- (2) NOTE: The decisions of current FC is in concurrence with the view of MHRD letter No. F. No.3-28/2013-IFD dated 15th June, 2016.

*** The meeting ended with a vote of thanks to the chair ***

Phanish
19/6/16

Smritiya
19.06.2016

Alena
19.06.2016