



**National Institute of Technology,  
Arunachal Pradesh  
Yupia, Arunachal Pradesh – 791 112**

**MINUTES OF THE 29<sup>th</sup> (TWENTY NINTH) SPECIAL MEETING OF FINANCE COMMITTEE OF  
NATIONAL INSTITUTE OF TECHNOLOGY, ARUNACHAL PRADESH  
(Held by Circulation)**

**Date/Time : By Circulation (Date of Circulation: 24/06/2021)**  
**Venue: : By Circulation**

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**Minutes of the 29<sup>th</sup> Special meeting of the Finance Committee (FC) of NIT Arunachal Pradesh held by Circulation, the Agenda of which was circulated on 24/06/2021 by e-mail.**

**The members of Finance Committee of NIT Arunachal Pradesh are as below:**

1. Prof Pinakeswar Mahanta, Chairman & Director, NIT Arunachal Pradesh- Ex-Officio
2. Shri Mrutyunjay Behera, Economic Adviser (HE), Ministry of Education, Department of Higher Education, Govt. of India, New Delhi or his representative from the Ministry-Member
3. Mrs. Darshana M. Dabral, Financial Adviser, Ministry of Education, Department of Higher Education, Govt. of India, New Delhi or her representative from the Ministry- Member.
4. Dr. Atop Lego, Chief Engineer (SID & P), Arunachal Pradesh Public Works Department, Government of Arunachal Pradesh.
5. Dr. Mainak Mallik, Dean (P&D) & Associate Professor, NIT Arunachal Pradesh- Member
6. Dr. Uday Kumar Khanikar, Registrar, NIT Arunachal Pradesh- Member Secretary.

With the concurrence of the Chairman of the Finance Committee and Director, NIT Arunachal Pradesh, it was decided to conduct the 29<sup>th</sup> (Twenty Ninth) special meeting of Finance Committee (FC) of NIT Arunachal Pradesh by Circulation due to COVID-19 pandemic for consideration of few urgent items.

Accordingly, the Agenda Note of 29<sup>th</sup> special meeting of the FC was sent to all members by e-mail on 24/06/2021, with a request to furnish their comments on the Agenda circulated within 7 (Seven) days from the date of Circulation.

The Minutes of the special meeting of 29<sup>th</sup> FC (By Circulation) of NIT Arunachal Pradesh was drawn as below by taking in to considerations of comments received from the Members including comments received from the NIT Bureau, Department of Higher Education, Government of India

<b>Item No :29.01</b>	
<b>To recommend the Annual Accounts of NIT Arunachal Pradesh for the Financial Year 2020-2021</b>	
	The Annual Accounts of NIT Arunachal Pradesh for the Financial Year 2020-2021 has been prepared and the same is placed in <b>ANNEXURE 29.I [Page No 5-52]</b> . The FC is requested to consider and recommend the Annual Accounts of NIT Arunachal Pradesh for the Financial Year 2020-2021 to submit Comptroller and Auditor General of India (CAG) for Audit
Decision	The Annual Accounts of NIT Arunachal Pradesh for the Financial Year 2020-2021 is recommended for approval to submit before Comptroller and Auditor General of India (CAG) for Audit. The members opined that since the Annual Accounts for the Financial Year 2020-2021 are to be laid simultaneously before both the Houses of the Parliament within the period

29<sup>th</sup> FC (Special)/NITAP/By Circulation dated 24<sup>TH</sup> June, 2021/3





	of nine months after the close of accounting year, i.e. by 31 <sup>st</sup> December, 2021, emphasis should be given in timely completion of Audit and to submit the requisite number of copies to the Ministry of Education, Department of Higher Education, Govt. of India at the earliest possible for laying in the ensuing parliament session.
<b>Item No :29.02</b>	
<b>Seeking recommendations for considerations of financial aspects of Innovation and Start up Policy for Students and faculty/staff of NIT Arunachal Pradesh</b>	
	<p>The Innovation and Start up Policy for students and faculty/staff of NIT Arunachal Pradesh is prepared as per the guidelines in Start up Policy documents released by the All India Council of Technical Education (AICTE) for its approved institutions to address the need of inculcation of innovation and entrepreneurial culture in Higher Education Institutions (HEIs). The academic aspects of draft Innovation and Start up Policy was in principle recommended by the 33<sup>rd</sup> Senate in its meeting held on 18/06/2021 for consideration.</p> <p>The FC is requested to peruse the draft Start up Policy financial Policy and consider for recommendations of its financial aspects {<b>incorporated in Page No 56-57 [Point No 7 (C)(i)]; Page No 58 &amp; 61 [Point No 9 (I)] and Page No 70 [point no 19]</b>}of <b>ANNEXURE 29.II (Page No 53-71 ) enclosed to BoG for approval</b></p>
Decision	Recommended.

*Uday Kumar Khanikar*  
 7/7/21  
 (Dr. Uday Kumar Khanikar)  
 Registrar & Member Secretary, FC  
 NIT Arunachal Pradesh

*Pinakeswar Mahanta*  
 7/7/21  
 (Prof. Pinakeswar Mahanta)  
 Chairman, FC & Director  
 NIT Arunachal Pradesh